

BUYING A HOME IN TODAY'S MARKET

Seminar at Library of the Chathams

September 19, 2023

Realtor

Market profile

Forecast of market in next 6 months

How do you buy in today's market?

What to expect

Mortgage Loan Officer

How do you qualify for a mortgage?

What impacts credit score?

How does credit score impact rate and payment?

How long does it take to close, once offer is accepted?

When do you lock the rate? Can you relock?

Types of mortgages – Fixed, ARMs, Conventional, FHA, VA, Jumbo, HELOC

Attorney

What role does attorney play today in purchase or sale?

Contract, home inspection Issues and title

Home Inspector

What is the process?

What should buyer review with inspector?

Should buyer give report to attorney and mortgage company?

If you are selling, should you have inspection before listing?

Appraiser

Process

How do you determine value in today's multiple-bid environment?

If I am selling, is there any advantage to having home appraised before listing?

Title

Why you need title insurance

Should you buy personal title insurance?

How is homeowner protected after the purchase?